

Wilshire Associates

COMPASS

2009 Investment Technology Seminar



Scottsdale Resort and Conference Center

Scottsdale, AZ

May 13-15, 2009

Agenda

Wednesday, May 13th

Conference Registration

10:00am-2:00pm

The Wilshire Compass Client Service team will be welcoming conference attendees and providing conference material. This is also an opportune time to install Wilshire Compass 8.0 onto any client laptops. Please allow approximately 20 minutes to install the new version and the necessary components.

Welcome & Introductions

2:00pm-2:15pm

Opening remarks will include an overview of the material that will be covered during the conference along with the introduction of Wilshire Consulting colleagues in attendance.

General Session: Asset Allocation – Real Assets

2:15pm-3:15pm

**Steve Foresti: Managing Director,
Head of Investment Research Group, Wilshire Consulting**

Each year Wilshire Consulting's Investment Research Group reviews the capital market assumptions and publishes their findings in its annual asset allocation paper. In this session Steve Foresti will outline Wilshire's approach in developing this year's assumptions. The discussion will span traditional and alternative investment classes across both the public and private markets with a particular focus on inflation sensitive investments within the real assets category.

General Session: Risk Budgeting

3:30pm-4:30pm

Karyn Williams: Managing Director, Wilshire Consulting

A successful Risk Management Program will involve the entire organization and its investment processes. The Risk Management Program should be integrated into the strategic objectives of the plan as well as into the overall decision making framework. This session will review implementing a successful risk management program for institutional investors, and cover such components as organizational commitment, clear and consistent definition, required resources, and practical application. We also will discuss the need for any Risk Management Program to be dynamic as well as adaptive to evolving financial products, markets and regulatory policies.

Cocktail Reception & Dinner

5:30pm-9:00pm

Cocktails will be served in the Sunset Plaza from 5:30-6:30, with dinner being served immediately afterwards in the Arizona 2 & 3 banquet rooms.

Thursday, May 14th

Continental Breakfast

8:00am-8:30am

General Session: Wilshire Compass 8.0 Introduction

8:30am-9:15am

Wilshire Compass 8.0 has received not only a facelift, but the inner workings have been re-tooled as well. This session will focus on some of the key functionality that has been added to the Wilshire Compass and will lay the foundation for the hands on sessions to follow in the next day and a half.

Concurrent Sessions:

9:30am-10:30am

Asset Allocation & Simulation *

This session will discuss the Strategic Asset Allocation process for institutional investors and the tools available in the Wilshire Compass to evaluate different policy portfolios. Included will be a review of the simulation tools within the Wilshire Compass, while discussing various uses for pensions, endowments and wealth modeling.

Manager Evaluation: When to Terminate a Manager *

Investment professionals often seem to wrestle with determining the appropriate time to terminate a manager. This session will walk through various analytics within the Investment Manager Analysis module of Wilshire Compass to help quantify the decision making process. The session will focus on both generating and interpreting output from various analytics, as well as detailing new functionality to change specific settings on the fly.

Concurrent Sessions:

10:45am-11:45am

Manager Evaluation: When to Terminate a Manager (repeat session) *

Manager Search & Investment Structure *

Screening the Wilshire Compass database has never been easier (or faster). Users will screen the database to find a suitable list of possible replacement managers which may then be evaluated using the new global investment structure module. Building and evaluating optimal portfolios at both the asset class and total portfolio level is now available in one analytic!

Lunch & Activities

12:00pm-5:00pm

Conference attendees will choose between golf at the Phoenician Resort, a Desert Jeep Tour, or Taliesin West Tour.

Cocktail Reception & Dinner

6:00pm-10:00pm

Cocktails and dinner will be served outdoors in the uniquely decorated Alameda courtyard.

Friday, May 15th

Continental Breakfast

8:00am-8:30am

Concurrent Sessions:

8:30am-9:30am

Credit Markets *

Credit markets over the last year have experienced unprecedented volatility and illiquidity. Utilizing Wilshire Compass analytics this session will review the impact of these factors on active management in the fixed income markets over this time period and discuss the implications for structuring fixed income portfolios going forward.

Short Extension Strategies: Where is the Value Being Added? *

The last several years have seen many investment policies relax the constraints on some of their traditionally long only managers to incorporate their full view of the market place by including short positions within their portfolios. With the added ability in Wilshire Compass 8.0 to evaluate long/short positions within a portfolio, this session will focus on further examining these managers to determine their source(s) of alpha.

Concurrent Sessions:

9:45am-10:45am

Manager Search & Investment Structure (repeat session) *

Reporting *

The reporting capabilities of Wilshire Compass 8.0 have been substantially enhanced. This session will focus on current capabilities within the reporting module as well as future development efforts which will further add to this new and improved module designed to make repetitive reporting processes substantially more efficient thereby increasing productivity.

Concurrent Sessions:

11:00am-12:00pm

Reporting (repeat session) *

Short Extension Strategies: Where is the Value Being Added? (repeat session) *

Conference Conclusion & Lunch

12:00pm-1:00pm

Lunch will be served on the Vista Sol sun patio



* Designates hands-on training sessions. Users are encouraged to bring laptops to participate in the hands-on portions of these presentations

THE WILSHIRE COMPASS 2009 INVESTMENT TECHNOLOGY SEMINAR

May 13-15, 2009

Scottsdale Resort and Conference Center

7700 East McCormick Parkway

Scottsdale, AZ 85258

(800) 540-0727

<http://www.thescottsdaleresort.com/>

TO REGISTER FOR THE SEMINAR:

1. Go to www.wilshirecompass.com.
2. Click on the conference registration link and complete the form.
3. Contact the resort directly at the phone number above and indicate that you are attending the Wilshire Associates Seminar.

Accommodations

\$316.00 per night (plus applicable taxes and gratuities)**

**** Price includes the room rate, a Modified American Plan (breakfast, lunch and dinner), access to seven mile jogging/bike trail, basketball/volleyball court, guaranteed tee time at both McCormick Ranch golf courses, and two resort swimming pools. In addition there will be a daily newspaper delivery and in room coffee service.**

Room reservations should be made no later than April 17, 2009. A credit card number will need to given at the time the reservation is made, however no charges will be made at that time. The standard cancellation policy of 24 hours applies to all reservations. In the event of a no-show, all remaining nights of the reservation are automatically cancelled.

Airport

Transportation

The Resort is approximately 20 miles from Sky Harbor International Airport. Shuttle service is offered at a rate of \$24 per person (one-way). Reservations should be made 48 hours in advance by contacting (480) 596-7535.

Activities

Golf: The Phoenician Resort and Spa boasts 27 holes of championship golf which combine playability with aesthetic beauty. The Phoenician has been named one of the four best golf resorts by the Robb Report and is ranked among the top 75 Golf Resorts in America.

Desert Jeep Tour: The Sonoran Desert is one of the most unique and interesting deserts in the southwest covering 120,000 square miles spread in two different states (Arizona and California) and even part of Mexico, (Baja California and the state of Sonora, Mexico). A guided tour will drive around exceptional trials showcasing some of the best desert Mother Nature has to offer.

Taliesin West Tour: Taliesin West was architect Frank Lloyd Wright's winter home and school in the desert from 1937 until his death in 1959 at the age of 91. Today, it houses the Frank Lloyd Wright Foundation, a school for architects. In 1982 Taliesin West was designated a National Historic Landmark.

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