

Wilshire Associates

COMPASS

2010 Investment Technology Seminar



Photo courtesy of Westin Hilton Head Island Resort & Spa

The Westin Hilton Head Island Resort & Spa
Hilton Head Island, SC
April 12-14, 2010

Agenda

===== *Monday, April 12th* =====

Activities

12:00pm-5:30pm

Conference attendees may choose between golf at the Westin Resort, Deep Sea Fishing, or Day at the Beach. The golf and fishing shuttles will depart from the Westin Lobby.

Welcome Reception & Dinner (Pool Terrace)

6:30pm-10:00pm

The Seminar will open with a welcome reception and dinner, during which the Wilshire Compass Team and guest presenters will be introduced along with a brief overview of the agenda for the 2010 Seminar.

===== *Tuesday, April 13th* =====

Conference Registration & Continental Breakfast

8:00am-9:00am

A continental breakfast will be available to start the day. During this time, conference materials will be distributed and members of the Wilshire Compass Team will be available to install Wilshire Compass 8.0 onto any client laptops. Please allow approximately 20-30 minutes to install the new version and the necessary components.

General Session: Compass 8.0: The Next Evolution

9:00am-9:30am

Last year's conference marked the introduction of Wilshire Compass 8.0. Over the last few quarters approximately 1/3 of the Wilshire Compass client base has upgraded to version 8.0 and the results are in: Wilshire Compass 8.0 has raised the bar! This session will provide a brief overview of new functionality/enhancements made to version 8.0 which will lay the groundwork for many of the hands-on sessions over the next day and a half. Additionally, we will take a look at future enhancements being made which will make the Wilshire Compass an even more powerful tool for investment professionals.

General Session: Economic Perspectives

9:30am-10:30am

Andrew Junkin, CFA, CAIA: Managing Director, Wilshire Consulting

2008 and 2009 capped off a decade that saw two significant bear markets, which have caused investors to take a step back and reevaluate their portfolios. Investors are currently faced with the daunting task of addressing how their portfolios have been impacted and how they will meet their future objectives. This session will discuss the current state of the economy and tie in Wilshire's outlook for global financial markets over both the short and long term.

** Designates hands-on training sessions. Users are encouraged to bring laptops to participate in the hands-on portions of these presentations.*

General Session: Risk Management**10:45am-11:45am**

Understanding sources of risk in investment portfolios is becoming more critical in today's markets. This session will introduce the new Risk Management report in Wilshire Compass 8.0 and demonstrate in a case study format how this new report can be used to identify and decompose risk.

Lunch (Magnolia Room)**12:00pm-1:00pm****Concurrent Sessions:****1:15pm-2:15pm****Manager Search and Evaluation ***

With the multitude of investment products available, evaluating and finding skillful managers can be a daunting task. This session will walk through various analytics within the Investment Manager Analysis module of Wilshire Compass to evaluate manager performance. Attendees will also use the Manager Search functionality in detail for new manager evaluation and custom universe creation.

Strategic vs. Tactical? *

Over the past several years markets have moved in large increments over fairly short periods of time bringing about occasional dislocations that might provide investment opportunities if appropriately identified and implemented. Wilshire is seeing a heightened interest from investors to try and take advantage of the opportunities as they arise. 2009 was clearly a banner year for below investment grade credits, will this continue, or what opportunity will be next? We will look at what goes into building a structured tactical asset allocation model, thereby hoping to help identify the next upcoming opportunity.

Concurrent Sessions:**2:15pm-3:15pm****Global Investment Structure ***

Attendees will explore in detail the use of the Investment Structure analytic to create an optimal global-equity manager team. The hour will be spent understanding and formulating various input parameters as well as interpreting the available information and how it may be used to optimize and evaluate alternative manager portfolios.

Total Fund Analysis *

This session will walk participants through the Total Fund analysis tools, and demonstrate how asset allocation decisions and composite performance can separate top and bottom tier performers. The case study format will also show how the Total Fund tools can allow users to disaggregate returns to better understand the impact of implementation decisions.

** Designates hands-on training sessions. Users are encouraged to bring laptops to participate in the hands-on portions of these presentations.*

Concurrent Sessions:

3:30pm-4:30pm

Reporting *

We have all seen and felt the pinch the current market environment has put on our portfolios over the last 18 months. Now, more than ever, we are being asked to do more with less. The Wilshire Compass 8.0 reporting system can help save time and resources to produce professional reporting packages. This session will focus on creating customized reporting templates using a wide range of analytics available in the Investment Manager Analysis module, as well as newly developed custom text and data chart features, that can be applied to multiple products in a single click.

Making Compass Work for You *

Wilshire Compass 8.0 has introduced new features designed to tailor the system to the user’s personal preferences. This session is designed to provide attendees with insights and tips on various analytics to fully understand how to maximize the use of the Wilshire Compass. This session will highlight some of the less prominent features and examine their use and utility.

Reception & Dinner (Pool Terrace)

5:30pm-9:00pm

Please join us for a reception and dinner beginning at 5:30 PM on the Pool Terrace.

===== **Wednesday, April 14th** =====

Continental Breakfast

8:00am-8:30am

General Session: Asset Allocation & Diversification *

8:30am-9:30am

Current asset class expectations are lower than they have been for quite some time making it more challenging to achieve plan return assumptions without overloading the plan with equity market risk. Even before the decline in return expectations, approximately 80% to 90% of a plans investment risk came from the plan’s equity investments. This hands-on session will walk users through an asset allocation exercise where we relax the more traditional constraints thereby allowing us to construct more broadly diversified portfolios. This case study follows the concepts originally discussed in Wilshire’s investment research paper titled “*Risk-Focused Diversification Utilizing Leverage within Asset Allocation*”.

Concurrent Sessions:

9:45am-10:45am

Simulation Techniques *

Simulation techniques are used to hypothetically “pre-experience” and help evaluate potential outcomes of various different investment portfolios over single and multiple time periods. During this session we will explore the details of the various different simulation techniques available within the Wilshire Compass as well as the pros and cons of the different methodologies. Much of this session will be focused on the practical application of this sophisticated modeling technique. Users will also see how to access actual simulation data that can be used in other applications as needed.

** Designates hands-on training sessions. Users are encouraged to bring laptops to participate in the hands-on portions of these presentations.*

Manager Search and Evaluation (Repeat Session)*

9:45am-10:45am

Concurrent Sessions:

10:45am-11:45am

Reporting (Repeat Session) *

Global Investment Structure (Repeat Session) *

Conference Conclusion & Lunch (Magnolia Room)

12:00pm-1:00pm

The Seminar concludes with a Buffet Lunch.



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THE WILSHIRE COMPASS 2010 INVESTMENT TECHNOLOGY SEMINAR

April 12-14, 2010

The Westin Hilton Head Island Resort & Spa

2 Grasslawn Avenue

Hilton Head Island, SC 29928

(843) 681-4000, select 0 and request ext. 7097 www.westinhhi.com

TO REGISTER FOR THE SEMINAR:

1. Go to www.wilshirecompass.com
2. Click on the conference registration link and complete the form.
3. Contact the resort directly at the phone number above and indicate that you are attending the Wilshire Associates Seminar.

Accommodations

\$270.87 per night plus tax**

** Price includes room and a Modified American Plan (breakfast, lunch, dinner, meal taxes, and gratuity).

Additionally, a resort service fee of \$16 per night will be charged and covers shuttle service to; Port Royal Golf, Tennis and Shelter Cove Mall & Marina; 24 hour access Westin Workout; overnight self-parking; wireless internet access in lobby & guest rooms; use of Westin Business Center; and local and toll free call access.

Reservations should be made no later than **March 24, 2010**. A credit card number will need to be given at the time the reservation is made; however no charges will be made at that time. A discounted room rate will be available three (3) days before and after the conference. No charges for cancellations if notice is received at least five (5) days prior to arrival. In the event of a no-show, all remaining nights of the reservation are automatically cancelled.

Airport Transportation

K Shuttle (www.kshuttle.com) offers shuttle service between the Resort and both Hilton Head Airport and the Savannah/Hilton Head International Airport. Please contact K Shuttle directly at (877) 243-5050 to arrange transportation.

Activities

Golf: One of three 18-hole courses on the grounds of the Westin, Planter's Row was designed by Willard C. Byrd and built in 1984, becoming the Port Royal Plantation's newest course. It has played host to the Hilton Head Seniors International Golf Tournament, a former senior PGA Tournament Event. The course offers a different look from its sister courses, with water on 10 of the 18 holes. The narrow, tree-lined fairways lead up to the course's small undulating greens. Planter's Row is a great challenge for golfers of all skill levels.

Fishing: Make sure you have your sea legs, and head out on the water for an afternoon of off-shore fishing, trolling for fish such as redfish, sea trout and Spanish mackerel.

Day at the Beach: Unwind by the beach with the numerous water and beach activities at the Westin.

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